MEMORANDUM OF UNDERSTANDING **BETWEEN**

MOSCOW HUMANITARIAN ECONOMIC INSTUTUTE (Leninsky Prospect, 8, bldg. 16, Moscow, Russia)

AND

INSTITUTE OF TECHNOLOGY AND BUSINESS IN ČESKÉ BUDĚJOVICE (Okružní 10, 37001 České Budějovice, Czech Republic)

The Moscow Humanitarian Economic Institute and the Institute of Technology and Business in České Budějovice are exchanging this agreement to develop a spirit of amity with each other.

- This agreement aims to promote international academic cooperation between the Moscow Humanitarian Economic Institute and the Institute of Technology and Business in České Budějovice.
- 2. The two institutions will cooperate in developing friendship and mutual interests on a reciprocal basis of respect for the independence and equal status of each institution.
- The two institutions agree to:
 - a. exchange academic materials and information;
 - b. mutually receive educational visits by university members and researchers;
 - c. hold joint international conferences;
 - d. promote university exchange and conduct joint research projects, joint publications;
 - e. engage in other activities to better enhance mutual understanding and cooperation like currricula development, administrative staff cooperation, etc.
 - f. no tuition fee shall be charged by either partner to students admitted as exchange students.
- 4. Details of this agreement are to be decided by further consultation between the two institutions.
- 5. This agreement will remain in effect for an indefinite period of time unless terminated earlier by either institution. Such terminiation by one institution will be effected by giving the other institution at least ninety (90) days advance written notice of its intention to terminate and on condition that mutual obligations have been fulfilled.
- This agreement is executed in English only.
- This agreement is subject to the approval of the president of both institutions through due process.

Ing. Ludmila Opekarová Ph.D.

Vice-Rector

Date:

Doc. of pedagogical sciences, professor Liubov Demidova

Rector Date: 12-05-16